

Sustainability Governance

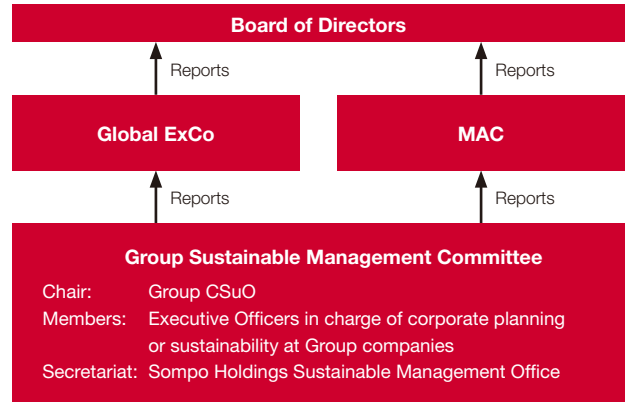
The Company has established a system of sustainability governance whereby Executive Officers execute measures in line with Group-wide strategies and policies aimed at realizing SOMPO's Purpose, and the Board of Directors monitors their performance.

The Group Chief Sustainability Officer (Group CSuO) is in overall charge of sustainability at the Group, and is responsible for formulating and executing strategies related to sustainable management, and for overseeing the sustainability functions of the entire Group.

The Group Sustainable Management Committee is chaired by the Group CSuO, and its membership comprises Executive Officers in charge of corporate planning and sustainability at Group companies. The Committee carries out preliminary discussions on climate change and other sustainability issues, taking the various perspectives of Group businesses and companies into account. It then submits policies and measures for discussion to Global ExCo and MAC, thereby raising the quality of our decision-making. The Board of Directors (including preliminary briefing meetings) also receives reports on the discussions held by Global ExCo and MAC, thereby increasing the effectiveness of its supervisory functions.

The Committee is responsible for promoting the sustainability initiatives of the entire Group; to this end, it monitors the progress of and identifies potential issues in implementation plans formulated by Group companies to

achieve Materialities and Materiality KPIs for the realization of SOMPO's Purpose.



Committee Discussion Topics, April 2021–June 2022

- Sharing the Group's Mid-Term Management Plan and the policy for SDGs in Business Management in FY2021
- Formulating Materiality KPIs (MAC preliminary discussions)
- Revising the Group's net-zero targets (MAC preliminary discussions)
- Discussing the Group's climate change strategy (Global ExCo preliminary discussions)
- Summarizing initiatives for the first half of FY2021
- Summarizing full-year initiatives for FY2021

Active Participation in Initiatives

Through participation in initiatives in Japan and overseas, the SOMPO Group creates opportunities to engage in dialogue with advanced corporations and international organizations, to gain knowledge, and to learn about previous advanced efforts, with the goal of creating a cycle to improve its own initiatives. We recognize that collaborative efforts by diverse

parties are more effective than individual efforts at tackling various issues; we therefore actively participate in different initiatives, from planning to involvement. In addition, we seek to contribute to the realization of a sustainable society by disseminating what we have learned through our participation in such initiatives.

